GREENVILLE CO. S. C

STATE OF SOUTH CAROLING 10 48 12 17

MODIFICATION AGREEMENT LOAN ASSUMPTION

COUNTY OF GREENVILLEBURNE S. TARKERSLEY R.H.C.

500x 1358 MAR 42

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	WHEREAS, on the 6th day of November, 19 75, First Federal
	Savines and Loan Association of Greenville, South Carolina made a mortgage loan to
	Golden Grove Properties. Inc. covering Lot Ro. 56
	NETOPE IN A SUBULVISION MORN AS
	Posturate Scatton I in the sum of $$17.600.00$ on a basis of
	approximately 25 years with payments thereon at the rate of 4 14/1/1
`	per month, with interest at the rate of 9.0% per annu; and
o	•
_	WHEREAS, the said Colden Grove Properties, Inc. has heretofore conveyed
76	Ala markaged premises to James 10015 Burnside
Š	harainafter referred to as the obligor (s), who has/have expressly assumed and agreed
N	to pay the said note and mortgage according to the terms thereof; and
00	
71	WHEREAS, the principal balance due on said mortgage lozn has now been reduced to the
	sum of \$ 17,000.00 ; and
	WHEREAS, it is now desired by the parties hereto that the terms of said note
	and mortgage be amended so as to provide for a payment period of approximately 24
	were with navments thereon at the rate of \$ 144.28 per month, with interest
	at the rate of 0 0 % per annum to be computed and paid monthly. NOW, Therefore,
	said payments to begin the month for the closing.
ž	KNOW ALL HEN BY THESE PRESENTS that in and for the nutual considerations and
\mathcal{O}	premises hereinabove expressed, the First Federal Savings and Loan Association of
	Creenville does neredy authorize the undersigned obitsor (a) to make payments on
₹	aforesaid mortogoe being recorded in the R. M. C. Office for Greenville County in
	Manhana Pook 1252 at Page 102 at the rate of \$ 164.28 per month,
	bearing interest at the rate of 9.0 % per annum, payable monthly, and that so long
	as said navments are made promply on the first day of each and every calendar month
	this loan shall not be considered delinquent, but should the said obligor (s), or his
	grantee or assigns, fail to make said payments as agreed, then in that event, the
	holder of this mortgage may institute foreclosure proceedings without further delay
	according to the terms as set out in said note and mortgage.
	••
	IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid
	note and mortgage are in any way changed, altered, or amended by this agreement.
	WIINESS our hands and seals this the 25th day of January, 1977.
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	In the presence of: First Federal Savings & Loan
	Frances C. Leitke Association of Greenville (SEAL)
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My commission expires 11/23/80